



A member benefit of

## California State Firefighters' Association Group Term Life Insurance

Updating your family's financial security is Simple, Affordable and Safe!



You work  
hard to  
protect and  
provide for  
your family.

**Protect  
their future.**

Life insurance provides basic financial protection for your loved ones if something happens to you.

How would your loved ones be affected if you passed away and they were left without your financial resources? Would they be able to pay their everyday expenses or would they need to make sacrifices?

Losing a loved one is never easy. The right life insurance coverage can simplify the lives of your loved ones, while protecting their financial future.

## How can life insurance help?



### Protect your family

Your family depends on your income. Life insurance helps replace that income when your family needs it most.



### Protect your home

For most families, their home is their largest asset. Life insurance can enable your family to remain in the home, pay the mortgage and avoid the trauma of relocation.



### Protect your children's education

Covering the soaring cost of education becomes even more difficult when there is a loss of income. Life insurance can help provide for your children's future.



### Protect your finances

Life insurance can also help cover financial expenses, such as medical bills and funeral costs, as well as unplanned expenses and unforeseen financial crises.

## Life's busy

**With your demanding career, busy family life, and many pressing day-to-day issues, it's easy for Life Insurance planning to get left on the "to-do list" for months.**

So if you haven't taken a close look at your family's need for additional coverage, we urge you to do it today.

### **Our Group Term Life Insurance portfolio includes:**

- 5-Year Group Annual Term
- 10-Year Group Level Term
- 20-Year Group Level Term

The California State Firefighters' Employee Welfare Benefits Corporation recommends all CSFA members take advantage of this Group Term Life insurance at levels beyond what may be provided through your employer or association.

### **What is 5-Year Group Annual Term Life Insurance?**

Group Annual Term Life Insurance pays a benefit to your beneficiary if you pass away during a specific period of time (known as a "term").

The "term" of this coverage is generally one year, renewing on an annual basis with your other employer-offered benefits.

### **What is 10-Year / 20-Year Group Level Term Life Insurance?**

Group Level Term Life Insurance also pays a benefit to your beneficiary if you pass away during a specific period of time. However, your benefits and rates are designed to remain level for the 10 or 20 year term you apply for rather than renewing annually based on your age.<sup>1</sup>



## Plan Features

### ASSOCIATIONS – Basic Group Annual Term Life Insurance Plan, Up to \$150,000

Participating Unit Associations may provide 100% of their membership with up to \$150,000 of Group Annual Term Life and optional Accidental Death and Dismemberment (AD&D) Insurance on a guaranteed issue basis, requiring no medical underwriting. All enrolled members must be “actively-at-work” at time of enrollment.

Retiree options are also available. Talk to your Association President about making this benefit available to your Association’s membership.

### INDIVIDUAL MEMBERS – Supplemental Group Term Life Insurance Plans, Up to \$500,000

Active and Retired members of CSFA can apply for additional coverage under any of the below plans with proof of good health satisfactory to the insurer.

	5-Year Annual Term	10-Year Level Term	20-Year Level Term
<b>Coverage Amount</b>	<b>\$50,000 up to \$500,000</b>	<b>\$50,000 up to \$500,000</b>	<b>\$50,000 up to \$500,000</b>
Spouse/Domestic Partner Coverage	\$50,000 up to \$500,000	\$50,000 up to \$500,000	\$50,000 up to \$500,000
Eligible Age (Member/Spouse/Domestic Partner)	Under age 65	Under age 65	Under age 50
Term	Annual Term	10 Year Term	20 Year Term
Rates	5 year age bands <sup>2</sup>	Designed to remain level for 10 years <sup>1</sup>	Designed to remain level for 20 years <sup>1</sup>
Coverage Benefits	Accelerated Life Benefit Waiver of Premium Conversion	Accelerated Life Benefit Waiver of Premium Conversion	Accelerated Life Benefit Waiver of Premium Conversion
Optional Dependent Family	\$10,000 per dependent	\$5,000 or \$10,000 per dependent	\$5,000 or \$10,000 per dependent
Optional Accidental Death & Dismemberment (AD&D)	Member up to \$500,000 Spouse/Domestic Partner up to \$250,000	Member up to \$500,000 Spouse/Domestic Partner up to \$250,000	Member up to \$500,000 Spouse/Domestic Partner up to \$250,000

### Are you a new academy graduate?

New eligible Firefighter graduates are guaranteed \$100,000 of group annual term life insurance requiring no medical underwriting, if you enroll within 30 days of your initial eligibility period.

## Coverage

Portable coverage that stays with you even if you change jobs or retire.

### Beginning on and after your 65th birthday coverage will reduce as follows

Reduction Age	% of original face value
65 – 70	65 %
70 – 75	50%
75 – 80	35%
80 – 84	Lesser of 25% or \$20,000
85 +	Lesser of 20% or \$20,000

### Reduction age is based on the insured person's age.

Coverage will not reduce during your level term period. For members who are under age 65 at the end of a level term period, coverage will not reduce until age 65. A decrease in the amount of insurance due to age will take effect on the policy anniversary date on or after attainment of any of the specified ages, or at the end of a level term rate period. If your level term period ends when you are age 65 or above, your coverage will reduce to the level shown in the above reduction schedule for the age you are at the end of the level term period. Coverage will continue as long as you are a member of CSFA, the group policy remains in force, and premiums are paid when due.

### What happens at the end of a level term period?

At the end of the 10 or 20-Year level term period, evidence of insurability is required to enter another level term period (subject to the maximum age to begin a level term period). If evidence of insurability is not provided or not approved by the insurer, rates will be based on the 5-Year age brackets for the insured's current age under the group term life plan.



## Optional Benefits and Highlights

### Optional Dependent Family Coverage Available<sup>3</sup>

You can also elect Dependent Family Coverage, providing \$10,000 of life insurance coverage for your dependent spouse or domestic partner, and all eligible unmarried children from birth to age 21, or to age 25 if a full-time student.

Optional dependent family coverage costs \$1.80, monthly. One premium covers the cost regardless of the number of children you have, and regardless of the make-up of your family.

### A Pay-Out Option During Your Lifetime

If you are terminally ill, as defined in the certificate, and have a life expectancy of 6 months or less, you can receive up to 50% of your coverage, to a maximum of \$500,000. This is called the Accelerated Life Benefit. Receipt of the accelerated benefit may be taxable, or may adversely affect your eligibility for Medicaid or other government benefits. You should consult your personal tax advisor to assess the impact of this benefit.

### Pay No Premiums If You're Totally Disabled

If you become totally disabled before age 60, you may keep your coverage, subject to policy provisions, without paying premiums.

### Conversion Option

If a covered person later becomes ineligible for this group coverage, conversion to an individual whole life policy is allowed, without proof of good health. Accelerated Life Benefit and AD&D coverage, if elected, are excluded from conversion.

### Exclusions

The only exclusion under the group term life policy is suicide within the first two years of coverage or increase in coverage begins. AD&D Accelerated Life Benefits are subject to additional exclusions.

### Optional Accidental Death and Dismemberment (AD&D) Coverage

The unexpected financial "shock" of an accident can be devastating to a family. That's why this plan offers a special accident safeguard with benefits that can help with the added expenses that often occur with a sudden unexpected accident. If you elect the AD&D option, your beneficiary will receive up to double the amount of your life insurance benefit, should you die in a covered accident.

AD&D Monthly Rates (\$1.25 per \$25,000 increment)	
\$100,000	\$5.00
\$150,000	\$7.50
\$200,000	\$10.00
\$250,000	\$12.50
\$500,000	\$25.00

Rates shown are guaranteed until December 31, 2019.

## How much does it cost?

The cost of life insurance varies based on your age, term and how much coverage you apply for, but it may be that your premiums will be less than your coffee or entertainment budget.

Group coverage is generally lower than individual policies. Contact the plan administrator for rates.

## How much coverage do I need?

Every person is different, as are their life insurance needs. The sample worksheet provides an example to help you start thinking about how much coverage is right for you.

If you are interested in a more comprehensive worksheet, visit [Voya.com](http://Voya.com) and click on “**Life Insurance Needs Calculator**” under the “**Tools**” section.

Sample worksheet		
Example Costs		
Final expenses	\$10,000	\$ _____
Debts	\$25,000	\$ _____
Housing costs (Remaining mortgage, rent expense, utilities, etc.)	\$100,000	\$ _____
Education fund	\$10,000	\$ _____
Other	\$5,000	\$ _____
<b>Total</b>	<b>\$150,000</b>	<b>\$ _____</b>





Protect your family!

## How do I apply?

Complete and return the application to:

**Risk Strategies Company**



- ✉ 2270 Douglas Blvd., Suite 220  
Roseville, CA 95661
- ☎ P: 916.367.4295  
F: 916-265-5849
- 📍 [www.risk-strategies.com](http://www.risk-strategies.com)

### Questions?

Call us toll-free at 866.352.1658 or visit [risk-strategies.com](http://risk-strategies.com)

<sup>1</sup> The initial premium will not change for the first 10 or 20 years unless the insurance company exercises its right to change premium rates for all insured members covered under the group policy with 60 days advance written notice.

<sup>2</sup> Rates for the 5-Year Group Annual Term plan are structured in 5-Year age brackets, and your rate will increase you enter a new age bracket.

<sup>3</sup> Your spouse or domestic partner will not be eligible under the Dependent Family Coverage option if covered under his or her own group term life coverage through the California State Firefighters' Employee Welfare Benefits Association - sponsored plan.

This is a summary of benefits only. A complete description of benefits, limitations, exclusions and termination of coverage will be provided in the certificate of coverage. All coverage is subject to the terms of the group policy. If there is any discrepancy between this document and the group policy documents, the policy documents will govern.

Group Term Life Insurance underwritten by ReliaStar Life Insurance Company, a member of the Voya® family of companies, Minneapolis, MN. Policy form LP00GP.

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